BUDAPEST HIGHLAND GOLF CLUB



INVESTMENT OPPORTUNITY

Aerial view of Budapest Highland Golf Club (Budapest, XXII. district)



Inner city golf club & development land in Budapest, Hungary for sale

- O Highland Golf Club was nominated and awarded 'The Club of the Year' in 2010 and 2011.
- O Highland Golf Club is situated on a unique piece of land within the boundaries of Budapest, 15 minutes from city center. Highland is a golfing complex, operating since 2007 and consists of a 9 hole, PAR 36 golf course, a comprehensive training center including a clubhouse, a driving range, putting, chipping, pitching areas, and a 3 hole PAR 3 practice course.
- O Highland Golf Club has the largest golf club membership in Hungary with 450+ active members, out of which 150 members regularly compete at national golf tournaments.
- O The number of golfers in Hungary is relatively low (2.500 persons) compared to the similar sized Austria (100.000 golfers) and Czech Republic (60.000 golfers), giving way for rapid expansion.
- O Highland organizes its own tournaments and provides various social functions to its members.
- O Its customer base comes mainly from the affluent South Buda region of Budapest (II, XII, XXII, districts) and the agglomeration (Budaörs, Érd, Törökbálint).
- O The owners of Highland are offering the golf club and related land for sale.
- O A piece of the bordering land (24 000 sqm) suitable for the development of golf related apartments or a golf hotel is also part of the offer.
- O Asking price for the golf club (296 000 sqm) and the adjacent development land (24 000 sqm) is EUR 4,75 million.

Pictures of Highland





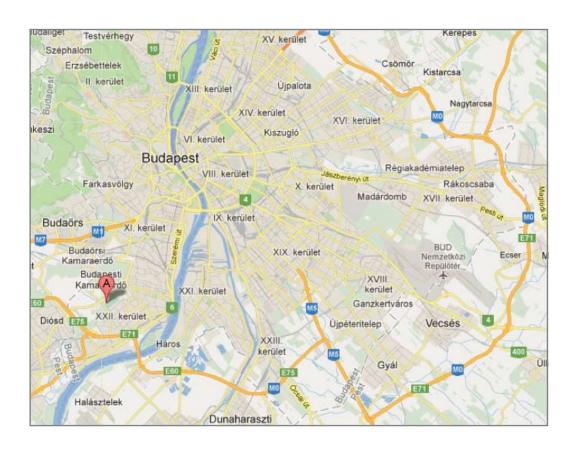




Architect's 3D rendering of golf apartments



Technical parameters and description of Highland Golf Club:



Type of terrain of the course: flat (plateau)
Elevation above sea level: 180 meters
Vertical difference in terrain: 15 meters
Number of holes: 9 + 3 holes

Par: 36 (9 hole course) + 9 (3 hole executive course) Course length: 2750 m (9 hole course) + 380 m (3 hole course)

Number of bunkers: 23

Practice range: 280 meters long, 60 meters wide

Number of practice mats: 28

Total area: 29,6 hectares
Total course area: 20 hectares
Total irrigated area: 13 hectares

Irrigation system: two drilled wells with a capacity of about 500

m3/day, water reservoir with 5 000 m3 capacity,

Grundfos pump, Rainbird irrigators

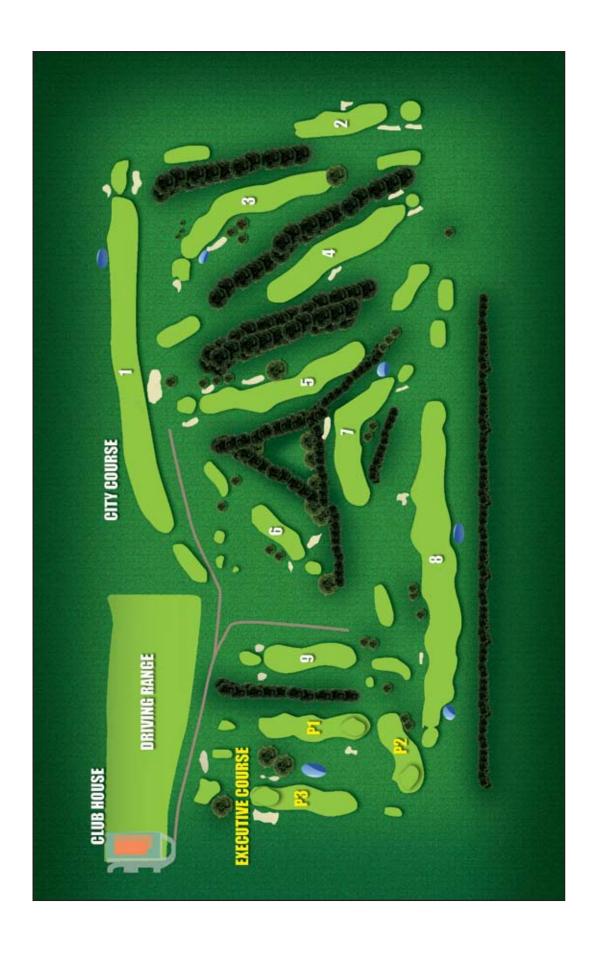
(overall 232 irrigation heads)

Clubhouse: 500 m2 floor area including reception,

bar/restaurant, golf shop, conference room (for 60 persons), changing rooms, offices,

service areas

Golf course map



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